GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4151
ANSWERED ON:18.08.2000
IRDA ACT, 1999
T. GOVINDAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government have received proposal from the Government of Kerala requesting to amend the new IRDA Act, 1999 in such a way to incorporate co-operative sector also for conducting insurance business in the country and also take favourable and early decision to issue licences to Co-operative insurance Societies for conducting inusrnace business; and

(b) if so, the reaction of the Union Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

a) No, Sir.

b) Does not arise.